

POLICY

OLD BRIDGE BOARD OF EDUCATION

FINANCES
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CAFETERIA FUND

The Board of Education directs that all moneys derived from the operation, maintenance, or sponsorship of the food service facilities of this district be deposited in the Food Service Account , a special checking account, and shall be administered by the Assistant Superintendent for Business/Board Secretary in the same manner as are other moneys belonging to the district.

Cafeteria funds shall be expended in such manner as may be approved by the Board, but no amount shall be transferred from the Food Service Account to any other account or fund of this district, except as authorized by the Board.

The Assistant Superintendent for Business/Board Secretary is authorized to disburse funds from the Food Service Account in accordance with law.

Adopted: 19 January 1999

Revised: 27 June 2000

